

## NOTICE OF 25TH ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the 25th Annual General Meeting of Sunway Holdings Incorporated Berhad (37465-A) will be held at Grand Bahamas, Level 12, Sunway Lagoon Resort Hotel, Persiaran Lagoon, Bandar Sunway, 46150 Petaling Jaya, Selangor Darul Ehsan on Friday, 27 June 2003 at 4.00 p.m. for the following purposes:-

### AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 31 December 2002 together with the Directors' and Auditors' Reports thereon. (Resolution 1)
2. To approve the payment of Directors' fees. (Resolution 2)
3. To re-elect the following Directors:-
  - 3.1 Tan Sri Dato' Seri (Dr) Cheah Fook Ling retires by rotation pursuant to Article 114 of the Company's Articles of Association, and being eligible, offers himself for re-election. (Resolution 3)
  - 3.2 Tan Sri Dato' Seri Dr Md Noordin Bin Md Sopheer retires by rotation pursuant to Article 114 of the Company's Articles of Association, and being eligible, offers himself for re-election. (Resolution 4)
  - 3.3 Datuk Low Seng Kuan retires by rotation pursuant to Article 114 of the Company's Articles of Association, and being eligible, offers himself for re-election. (Resolution 5)
4. To re-appoint Messrs PricewaterhouseCoopers as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration. (Resolution 6)

### AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following Ordinary Resolutions:-

5. **Authority to Issue Shares pursuant to Section 132D of the Companies Act, 1965**

“THAT subject to the provision of Section 132D of the Companies Act, 1965 and the approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby authorised from time to time to issue and allot shares in the Company upon such terms and conditions and for such purposes as the Directors may deem fit provided that the aggregate number of shares issued pursuant to this resolution in any one financial year does not exceed 10% of the issued share capital of the Company for the time being and that the Directors be and are also empowered to obtain the approval from the Kuala Lumpur Stock Exchange for the listing of and quotation for the additional shares so issued and that such authority shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.” (Resolution 7)

## NOTICE OF 25TH ANNUAL GENERAL MEETING (cont'd)

6. **Proposed Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature and General Mandate for Provision of Financial Assistance**

“THAT approval be and is hereby given to the Company and/or its subsidiaries to enter into recurrent related party transactions from time to time, which are necessary for day-to-day operations as set out in the Circular to Shareholders dated 5 June 2003 which are of a revenue or trading nature and in the ordinary course of business and are on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company, subject to the compliance with the Listing Requirements of the Kuala Lumpur Stock Exchange, Companies Act, 1965 (“the Act”), the Company’s Memorandum and Articles of Association and all other applicable laws, guidelines, rules and regulations.

THAT such authority shall commence upon the passing of this resolution and shall continue to be in force until :-

- (a) the conclusion of the next Annual General Meeting (“AGM”) of the Company at which time the mandate will lapse, unless by a resolution passed at the next AGM, the mandate is renewed; or
- (b) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 143(1) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 143(2) of the Act); or
- (c) revoked or varied by resolution passed by the shareholders in general meeting, whichever is the earlier.

THAT authority be and is hereby given to the Directors of the Company to complete and do all such acts and things (including executing such documents as may be required) to give effect to the transactions contemplated and/or authorised by this Ordinary Resolution.”

(Resolution 8)

7. **Proposed Issue of the Company’s Annual Report in CD-ROM Format**

“THAT subject to the compliance with the requirements of the Kuala Lumpur Stock Exchange and any other relevant authorities, if any, the Company be and is hereby authorised to issue its Annual Report in CD-ROM Format for the financial year ending 31 December 2003 and for subsequent financial years, if the Company so wishes.”

(Resolution 9)

By Order Of the Board

**PUAN SRI DATIN SERI SUSAN CHEAH SEOK CHENG (MIA 5601)**  
**TAN KIM AUN (MAICSA 7002988)**  
Company Secretaries

Petaling Jaya  
5 June 2003

## NOTICE OF 25TH ANNUAL GENERAL MEETING (cont'd)

### Notes:

1. A member of the Company entitled to attend and vote, is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the Company.
2. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing, or, if the appointer is a corporation, under its common seal, or under the hand of its attorney or duly authorised officer.
3. The instrument appointing a proxy must be deposited at the registered office of the Company at Level 16, Menara Sunway, Jalan Lagoon Timur, Bandar Sunway, 46150 Petaling Jaya, Selangor Darul Ehsan, Malaysia not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.

### EXPLANATORY NOTES ON SPECIAL BUSINESS:

1. **Authority to Issue Shares pursuant to Section 132D of the Companies Act, 1965**

The Company is always on the look out for investment opportunities to enhance the earnings potential of the Company. If any investment opportunities involve the issue of new shares, the Directors, under present circumstances, would have to convene a general meeting to approve the issue of new shares even though the number involved may be less than 10% of the issued capital.

In order to avoid any delay and costs involved in convening a general meeting to approve such issue of shares, it is thus considered appropriate that the Directors be empowered to issue shares in the Company, up to an amount not exceeding in total 10% of the issued share capital of the Company for the time being, for such purpose. This authority, unless revoked or varied at a general meeting, will expire at the next Annual General Meeting of the Company.

2. **Proposed Shareholders' Mandate for Recurrent Related Party Transactions of a Revenue or Trading Nature and General Mandate for Provision of Financial Assistance**

The proposed Ordinary Resolution 8, if passed, will allow the Group to enter into recurrent related party transactions of a revenue or trading nature and in the ordinary course of business which are necessary for day-to-day operations pursuant to Paragraph 10.09(1) of the Kuala Lumpur Stock Exchange Listing Requirements. The details of the proposals are set out in the Circular to Shareholders dated 5 June 2003.

3. **Proposed Issue of the Company's Annual Report in CD-ROM Format**

In the face of emerging trend towards information technology, and with the objective to leverage and take advantage of the technologies, the Company has taken a step further to issue its annual reports in Compact Disc-Read Only Memory ("CD-ROM") format. The issue of annual reports in CD-ROM format would not only provide savings in printing and storage costs for the Company but also increase administrative efficiency and reduce postages involved in the despatch of the annual reports to shareholders.

The passing of Ordinary Resolution 9 would empower the issue of the Company's Annual Report in CD-ROM format for the financial year ending 31 December 2003 and for subsequent financial years, if the Company so wishes.

Shareholders are however informed that printed copies of the Annual Report will be available upon request, whether verbal or written within four (4) market days from the date of receipt of the request and a contact number will be designated to attend to shareholders' requests. Shareholders who require assistance or encounter any problems with the CD-ROM can contact Mr Tan Kim Aun or Ms Angelyn Lee at telephone number (03)5630 5362/ 5630 5312 or e-mail to tanka@sunway.com.my or angelynl@sunway.com.my.

## STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

### 1. DIRECTORS WHO ARE STANDING FOR RE-ELECTION :

- (a) Tan Sri Dato'Seri (Dr) Cheah Fook Ling
- (b) Tan Sri Dato' Seri Dr Md Noordin Bin Md Sopiae
- (c) Datuk Low Seng Kuan

The details of the above Directors who are standing for re-election are set out on pages 4 to 7 of this Annual Report. Their shareholdings and warrant holdings in the Company and its subsidiaries are set out on pages 133 and 134 of this Annual Report.

### 2. DETAILS OF ATTENDANCE OF DIRECTORS AT BOARD MEETINGS :

Nine (9) Board Meetings were held during the financial year ended 31 December 2002. The details of attendance of the Directors are set out on pages 17 and 18 of this Annual Report.

### 3. DATE, TIME AND PLACE OF THE ANNUAL GENERAL MEETING :

<b>Date</b>	<b>Time</b>	<b>Place</b>
Friday, 27 June 2003	4.00 p.m.	Grand Bahamas, Level 12, Sunway Lagoon Resort Hotel, Persiaran Lagoon, Bandar Sunway, 46150 Petaling Jaya, Selangor Darul Ehsan.