

ANALYSIS OF SHAREHOLDINGS

AS AT 26 APRIL 2004

Authorised Share Capital	- RM1,000,000,000
Issued and Fully Paid-up Capital	- RM456,375,879
Class of Shares	- Ordinary Share of RM1.00 each
Voting Rights	- One vote per share

DISTRIBUTION OF SHAREHOLDINGS

Size of Shareholdings	No. of Shareholders	% of Shareholders	No. of Shares Held	% of Shareholdings
Less than 100	148	1.61	4,527	0.00
100 - 1,000	2,942	32.04	2,805,959	0.61
1,001 - 10,000	4,978	54.21	20,335,478	4.46
10,001 - 100,000	935	10.18	27,517,754	6.03
100,001 - 22,818,793 (less than 5% of issued shares)	176	1.92	188,451,068	41.29
22,818,794 (5%) and above	4	0.04	217,261,093	47.61
	9,183	100.00	456,375,879	100.00

THIRTY LARGEST SHAREHOLDERS AS PER REGISTER OF DEPOSITORS

Name of Shareholders	Name of Beneficial Owners	No. of Shares	%
1 Mayban Nominees (Tempatan) Sdn Bhd	Sungei Way Corporation Sdn Bhd	102,082,293	22.37
2 AMMB Nominees (Tempatan) Sdn Bhd - AmInternational (L) Ltd	Sungei Way Corporation Sdn Bhd	52,172,000	11.43
3 Employees Provident Fund Board	-	38,155,800	8.36
4 Sungei Way Corporation Sdn Bhd	-	24,851,000	5.45
5 HSBC Nominees (Tempatan) Sdn Bhd - HSBC (M) Trustee Bhd	OSK-UOB Small Cap Opportunity Unit Trust	11,909,300	2.61
6 Cimsec Nominees (Tempatan) Sdn Bhd - CIMB	Oh Kim Sun	10,794,500	2.37
7 Malaysia Nominees (Tempatan) Sdn Bhd	Great Eastern Life Assurance (Malaysia) Berhad	9,004,700	1.97
8 RHB Capital Nominees (Tempatan) Sdn Bhd	Swastaria Holdings Sdn Bhd	8,868,000	1.94
9 PAB Nominees (Tempatan) Sdn Bhd	Sungei Way Corporation Sdn Bhd	8,500,000	1.86
10 Amanah Raya Nominees (Tempatan) Sdn Bhd	Sekim Amanah Saham Nasional	7,351,500	1.61
11 Cimsec Nominees (Tempatan) Sdn Bhd - CIMB	Dato' Lim Say Chong	5,434,500	1.19
12 HSBC Nominees (Asing) Sdn Bhd - BBH (Lux) SCA	Fidelity Funds South East Asia	4,400,000	0.96

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AS AT 26 APRIL 2004
(cont'd)

THIRTY LARGEST SHAREHOLDERS AS PER REGISTER OF DEPOSITORS (Continued)

Name of Shareholders	Name of Beneficial Owners	No. of Shares	%
13 HSBC Nominees (Tempatan) Sdn Bhd	Tan Sri Dato' Seri (Dr) Cheah Fook Ling	3,264,506	0.72
14 HSBC Nominees (Tempatan) Sdn Bhd - HSBC (M) Trustee Bhd	Prudential Dana Dinamik	3,250,000	0.71
15 HSBC Nominees (Asing) Sdn Bhd - HSBCIT HK	JF Malaysia Fund	3,000,000	0.66
16 Mayban Nominees (Tempatan) Sdn Bhd - Mayban Trustees Berhad	Public Regular Savings	2,859,000	0.63
17 PB Securities Nominees (Asing) Sdn Bhd - JCG Securities Limited	Jefferson Agencies Limited	2,670,000	0.59
18 HSBC Nominees (Tempatan) Sdn Bhd - HSBC (M) Trustee Bhd	Prudential Dynamic Fund	2,559,900	0.56
19 Citicorp Nominees (Asing) Sdn Bhd - GSI	PI Asia Master Fund Ltd	2,512,000	0.55
20 HSBC Nominees (Asing) Sdn Bhd	Fidelity Investment Funds (South East Asia)	2,500,000	0.55
21 Wong Siew Nam	-	2,433,900	0.53
22 HSBC Nominees (Tempatan) Sdn Bhd - HSBC (M) Trustee Bhd	Amanah Saham Sarawak	2,400,000	0.53
23 Universal Trustee (Malaysia) Berhad	SBB Premium Capital Fund	2,330,700	0.51
24 CIMB Nominees (Tempatan) Sdn Bhd	CIMB Sharetech Sdn Bhd (EDP2)	2,234,000	0.49
25 Citicorp Nominees (Tempatan) Sdn Bhd - CMS Dresdner Asset Management Sdn Bhd	Employees Provident Fund	2,200,000	0.48
26 Amanah Raya Nominees (Tempatan) Sdn Bhd	Public Savings Fund	2,102,500	0.46
27 HSBC Nominees (Asing) Sdn Bhd - DZ Bank International	UNI EM Fernost Treuhandkonto, Luxembourg	2,090,200	0.46
28 HSBC Nominees (Asing) Sdn Bhd	Fidelity Southeast Asia Fund	2,000,000	0.44
29 HSBC Nominees (Tempatan) Sdn Bhd	Sungei Way Corporation Sdn Bhd	2,000,000	0.44
30 CIMB Nominees (Tempatan) Sdn Bhd	CIMB Sharetech Sdn Bhd (EDT-SSP)	2,000,000	0.44

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(cont'd)

SUBSTANTIAL SHAREHOLDERS

Name of Shareholders	No. of Shares	%
1 Tan Sri Dato' Seri (Dr) Cheah Fook Ling		
- Direct interest	5,692,094	1.25
- Deemed interest #a	190,937,577	41.84
2 Sungei Way Corporation Sdn Bhd	189,605,293	41.54
3 Timah Dunia Dredging Sdn Bhd #b	189,605,293	41.54
4 Active Equity Sdn Bhd #c	189,605,293	41.54
5 Employees Provident Fund Board	42,038,300	9.21
6 HSBC Holdings Plc	32,265,000	7.07

Notes:

- #a Deemed interest by virtue of his substantial shareholdings in Active Equity Sdn Bhd, Timah Dunia Dredging Sdn Bhd and Sungei Way Corporation Sdn Bhd pursuant to Section 6A of the Companies Act, 1965 and him being an associate to his spouse, Puan Sri Datin Seri (Dr) Susan Cheah Seok Cheng.
- #b Deemed interest by virtue of its substantial shareholding in Sungei Way Corporation Sdn Bhd pursuant to Section 6A of the Companies Act, 1965.
- #c Deemed interest by virtue of its substantial shareholding in Timah Dunia Dredging Sdn Bhd and Sungei Way Corporation Sdn Bhd pursuant to Section 6A of the Companies Act, 1965.