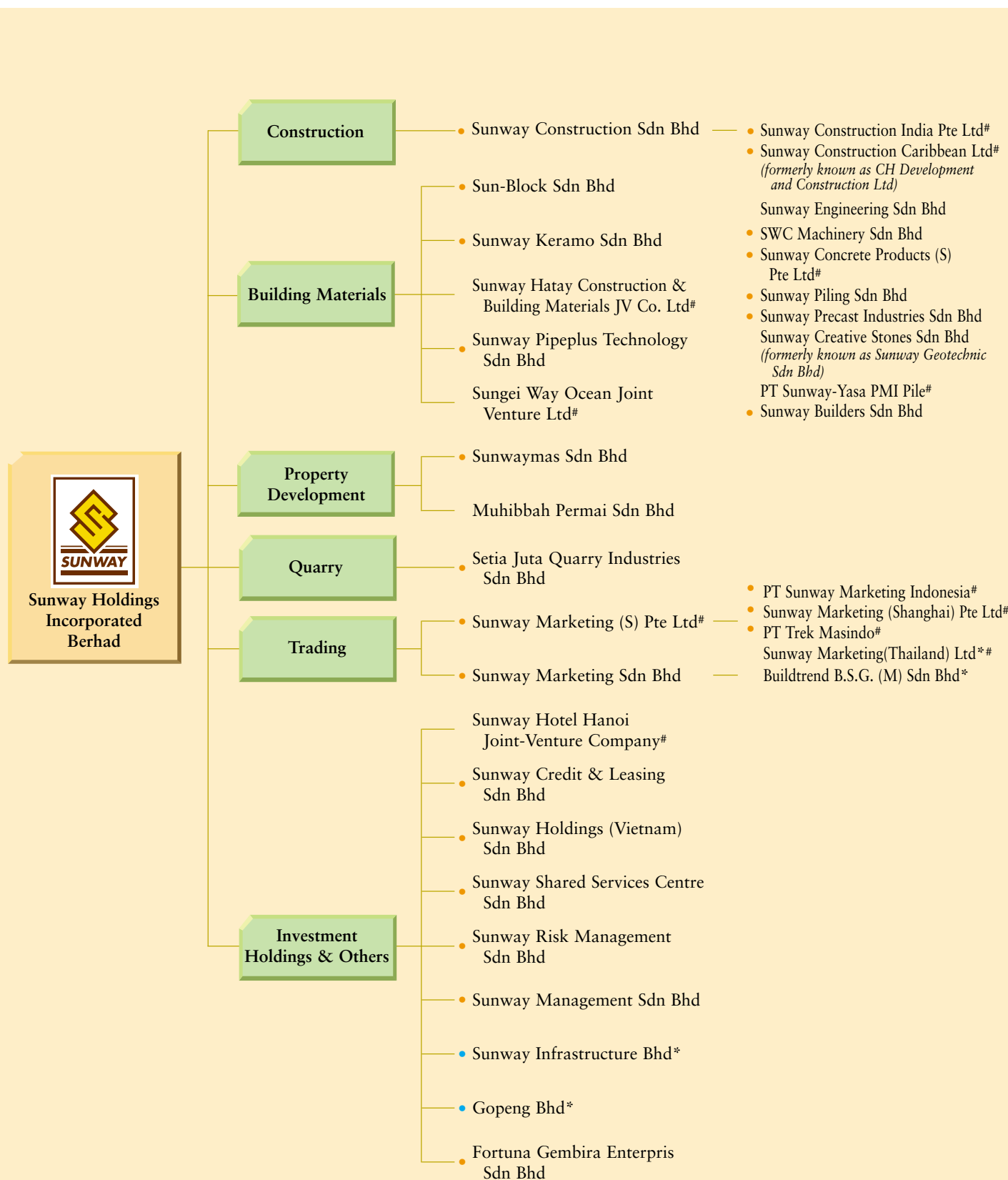


GROUP CORPORATE STRUCTURE

AS AT 16 MAY 2005



Notes:
 This Group Corporate Structure excludes dormant and non-operating companies
 • Public listed company
 • 100% owned subsidiary company
 # Overseas company
 * Associated company