

## RECURRENT RELATED PARTY TRANSACTIONS

The details of the Recurrent Related Party Transactions of revenue or trading nature of Sunway Holdings Incorporated Berhad (“SunInc”) Group conducted pursuant to the Shareholders’ Mandate during the financial year ended 31 December 2004 are as follows:-

Classes of Related Parties	Nature of Transactions Products/Services	Purchases	Sales
		RM'000	RM'000
(a) Sunway Infrastructure Berhad (“SunInfra”) Group	- Construction of highways, roads and tolls including infrastructure work.	-	134,580
	- Rental of office equipment, motor vehicles, plant & machineries and related services.	-	2
	- Share registration and secretarial services.	-	51
	- Management services.	-	65
	- Insurance products.	-	123
(b) Sunway City Berhad (“SunCity”) Group	- Contract works*.	-	67,403
	- Provision of construction works as a turnkey contractor in the joint development of land on a profit-sharing basis.	-	4,438
	- Hospitality, travel, recreational club facilities and medical related services.	642	-
	- Building materials and other related construction materials and services.	-	4
	- Rental of office space/premises^, office equipment, motor vehicles, plant & machineries and related services.	2,841	99
	- Share registration and secretarial services.	-	195
	- Management services.	494	-
	- Insurance products.	-	715
(c) Sunway Construction Sdn Bhd (“SunCon”) Group	- Contract works*.	5,284	7,092
	- Building materials and other related construction materials and services.	-	855
	- Rental of office equipment, motor vehicles, plant & machineries and related services.	185	214
	- Share registration and secretarial services.	-	31
	- Management services.	-	1,116
	- Insurance products.	-	205
(d) SunInc’s subsidiaries and associated companies	- Building materials and other related construction materials and services.	18	4,507
(e) Asian Strategy & Leadership Incorporated Sdn Bhd	- Conferences, events and seminar related activities.	1	-
	- Secretarial and management services.	-	1
	- Insurance products.	-	1
(f) Sunway College Sdn Bhd Group	- Education related products and services.	27	-
	- Secretarial and management services.	-	7
	- Insurance products.	-	37
	- Rental of office equipment, motor vehicles and related services.	-	203

# RECURRENT RELATED PARTY TRANSACTIONS

(CONTINUED)

Classes of Related Parties	Nature of Transactions		Purchases RM'000	Sales RM'000
	Products/Services			
(g) Sunway Technology Sdn Bhd Group	- Computer products, software support, maintenance and consultancy services for IT software and hardware.		277	-
	- Secretarial and management services.		-	6
	- Insurance products.		-	9
(h) Sunway Hydraulic Industries Sdn Bhd	- Building materials, spare parts and other related construction materials and services.		3,931	12
	- Insurance products.		-	4
	- Rental of office equipment, motor vehicles and related services.		-	4
	- Secretarial and management services.		-	1
(i) Jef-San Enterprise Sdn Bhd	- Secretarial and management services.		-	1
(j) Sungei Way Corporation Sdn Bhd Group	- Building materials, spare parts, heavy machineries and other related construction materials and rental of machineries.		7,763	97
	- Insurance products.		-	12
	- Rental of office equipment, motor vehicles and related services.		-	89
	- Advertising and related services.		1,168	-
	- Secretarial and management services.		-	7

**Notes:**

\* Include construction of civil & building works, contracting in mechanical, electrical & engineering works, prefabricated construction of building & civil works, precast concrete building contracts and piling contracts.

^ The address/location of the office space/premises rented are Lot 2396, Seksyen 5, Mukim Batang Kali, Ulu Selangor, Selangor; Lot 1157, Off Jalan SS13/6, Subang Jaya Industrial Estate, 47500 Petaling Jaya, Selangor; Menara Sunway, Jalan Lagoon Timur, Bandar Sunway, 46150 Petaling Jaya, Selangor; Lot 656, Jalan Subang 2, Persiaran Subang, Petaling Jaya, Selangor; HS(D) 23567 PT Lot 9315, Mukim Damansara, Jalan PJS 11/26, Bandar Sunway, Petaling Jaya, Selangor; No. 55, Cairnhill Road, #30-06 Cairnhill Plaza, Singapore 229666 and 10-02 Block B, Palmville Unit, Bandar Sunway, 46150 Petaling Jaya.

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(CONTINUED)

Classes of Related Parties	Provision of Financial Assistance	RM'000
(a) SunCon Group	Provision of guarantee, indemnity or such other collateral to or in favour of another person which is necessary in order to procure a contract or secure work from the other person to commence and/or complete a contract or work for the SunInc Group.	3,500
(b) SunCity Group	Provision of leasing and hire purchase facilities.	5,585
(c) Sunway Hydraulic Industries Sdn Bhd	Provision of leasing and hire purchase facilities.	943
(d) Sungei Way Corporation Sdn Bhd Group	Provision of leasing and hire purchase facilities.	17

## Relationship of Related Parties with SunInc Group

### (a) SunInfra Group

Tan Sri Dato' Seri (Dr) Cheah Fook Ling and Dato' Tan Kia Loke are Directors of SunInc Group and SunInfra Group. Dato' Tan Kia Loke is a shareholder of SunInc and SunInfra. Tan Sri Dato' Seri (Dr) Cheah Fook Ling has direct and deemed interests in SunInc and SunInfra via corporations where he has more than 15% shareholding. Puan Sri Datin Seri (Dr) Susan Cheah Seok Cheng, the spouse of Tan Sri Dato' Seri (Dr) Cheah Fook Ling, is a Director of Sunway Management Sdn Bhd (a wholly-owned subsidiary of SunInc) and a shareholder of SunInc. Sarena Cheah Yean Tih and Evan Cheah Yean Shin, the children of Tan Sri Dato' Seri (Dr) Cheah Fook Ling, have direct and deemed interests in SunInc by virtue of their parents' direct and deemed interests in SunInc. SunInc is a Major Shareholder of SunInfra.

### (b) SunCity Group

Tan Sri Dato' Seri (Dr) Cheah Fook Ling is a Director and Major Shareholder of SunInc Group and SunCity Group. Puan Sri Datin Seri (Dr) Susan Cheah Seok Cheng who is a Director of Sunway Management Sdn Bhd and a shareholder of SunInc, is also a Director of Sunway Lagoon Club Berhad (a 84% owned subsidiary of SunCity) and a shareholder of SunCity. Sarena Cheah Yean Tih is a Director of Sunway Lagoon Club Berhad as well as a shareholder of SunInc and SunCity. Evan Cheah Yean Shin is an Alternate Director of Sunway Lagoon Club Berhad and a shareholder of SunInc.

### (c) SunCon Group

Tan Sri Dato' Seri (Dr) Cheah Fook Ling is a Director and Major Shareholder of SunInc Group and SunCon Group. Dato' Chew Chee Kin and Dato' Tan Kia Loke are Directors and shareholders of SunInc and SunCon. Puan Sri Datin Seri (Dr) Susan Cheah Seok Cheng is a Director of Sunway Management Sdn Bhd and a shareholder of SunInc. Sarena Cheah Yean Tih is a shareholder of SunCon.

SunCon Group ceased to be SunInc's related party during the financial year as SunCon was delisted from Bursa Malaysia Securities Berhad on 16 August 2004 and subsequently became a wholly-owned subsidiary of SunInc.

# RECURRENT RELATED PARTY TRANSACTIONS

(CONTINUED)

**(d) SunInc's subsidiaries and associated companies**

Tan Sri Dato' Seri (Dr) Cheah Fook Ling, Dato' Chew Chee Kin, Dato' Tan Kia Loke and Yau Kok Seng who are Directors and shareholders of SunInc, are also Directors of SunInc's subsidiaries and associated companies.

**(e) Asian Strategy & Leadership Incorporated Sdn Bhd**

Tan Sri Dato' Seri (Dr) Cheah Fook Ling is a Director and Major Shareholder of SunInc Group and Asian Strategy & Leadership Incorporated Sdn Bhd. Puan Sri Datin Seri (Dr) Susan Cheah Seok Cheng is a Director and she has deemed interest in Asian Strategy & Leadership Incorporated Sdn Bhd by virtue of her deemed interest as well as her spouse's direct and deemed interests in Asian Strategy & Leadership Incorporated Sdn Bhd.

**(f) Sunway College Sdn Bhd Group**

Tan Sri Dato' Seri (Dr) Cheah Fook Ling who is a Director of SunInc and Sunway College Sdn Bhd Group, is a Major Shareholder of SunInc Group and he has deemed interest in Sunway College Sdn Bhd via Sunway College Trust. Puan Sri Datin Seri (Dr) Susan Cheah Seok Cheng is a Director of Sunway College Sdn Bhd Group and she has deemed interest in Sunway College Sdn Bhd by virtue of her spouse's deemed interest in Sunway College Sdn Bhd. Sarena Cheah Yean Tih is a Director of Sunway College Sdn Bhd Group and she has deemed interest in Sunway College Sdn Bhd by virtue of her parent's deemed interest in Sunway College Sdn Bhd.

**(g) Sunway Technology Sdn Bhd Group**

Puan Sri Datin Seri (Dr) Susan Cheah Seok Cheng and Sarena Cheah Yean Tih are Directors of Sunway Technology Sdn Bhd Group. Tan Sri Dato' Seri (Dr) Cheah Fook Ling who is a Director and Major Shareholder of SunInc Group, has deemed interest in Sunway Technology Sdn Bhd via corporations where he has more than 15% shareholding. Puan Sri Datin Seri (Dr) Susan Cheah Seok Cheng has deemed interest in Sunway Technology Sdn Bhd by virtue of her deemed interest as well as her spouse's deemed interest in Sunway Technology Sdn Bhd. Sarena Cheah Yean Tih has deemed interest in Sunway Technology Sdn Bhd by virtue of her deemed interest as well as her parents' deemed interests in Sunway Technology Sdn Bhd.

**(h) Sunway Hydraulic Industries Sdn Bhd**

Tan Sri Dato' Seri (Dr) Cheah Fook Ling who is a Director and Major Shareholder of SunInc Group, has deemed interest in Sunway Hydraulic Industries Sdn Bhd via a corporation where he has more than 15% shareholding. Sarena Cheah Yean Tih has deemed interest in Sunway Hydraulic Industries Sdn Bhd by virtue of her deemed interest as well as her parent's deemed interest in Sunway Hydraulic Industries Sdn Bhd.

**(i) Jef-San Enterprise Sdn Bhd**

Puan Sri Datin Seri (Dr) Susan Cheah Seok Cheng and Sarena Cheah Yean Tih are Directors of Jef-San Enterprise Sdn Bhd. Tan Sri Dato' Seri (Dr) Cheah Fook Ling and Puan Sri Datin Seri (Dr) Susan Cheah Seok Cheng are Major Shareholders of Jef-San Enterprise Sdn Bhd.

**(j) Sungei Way Corporation Sdn Bhd Group**

Tan Sri Dato' Seri (Dr) Cheah Fook Ling and Puan Sri Datin Seri (Dr) Susan Cheah Seok Cheng have deemed interests in Sungei Way Corporation Sdn Bhd via corporations where they have more than 15% shareholdings. Sarena Cheah Yean Tih is a Director of Sungei Way Corporation Sdn Bhd Group and she has deemed interest in Sungei Way Corporation Sdn Bhd by virtue of her deemed interest as well as her parents' deemed interests in Sungei Way Corporation Sdn Bhd.