



SUNWAY LAGOON CLUB BERHAD

198901008175 (185477-W)

FINANCIAL HIGHLIGHTS

	FINANCIAL YEAR ENDED		
	2021 RM'000	2020 RM'000	2019 RM'000
OPERATING RESULTS			
Revenue	2,977	3,140	3,255
Profit/(Loss) before tax	768	584	433
Income tax expense	(12)	(14)	(23)
Profit/(Loss) net of tax	756	570	410
KEY BALANCE SHEET DATA			
Property, plant and equipment	7,417	7,872	8,375
Trade receivables	395	352	498
Other current assets	3,783	3,518	3,209
Total assets	11,595	11,742	12,082
Non-current liabilities	(979)	(1,884)	(2,619)
Current liabilities	(3,582)	(3,580)	(3,755)
Total liabilities	(4,561)	(5,464)	(6,374)
Net assets	7,034	6,278	5,708
Share capital	16,650	16,650	16,650
Accumulated losses	(9,616)	(10,372)	(10,942)
Total equity	7,034	6,278	5,708
FINANCIAL RATIOS			
Profit/(Loss) before tax margin (%)	25.80	18.60	13.30
Basic earnings per share (RM)	31.50	23.75	17.08
Return on equity (ROE) (%)	10.75	9.08	7.18
Net assets per share (RM)	293.08	261.58	237.83

KEY FINANCIAL HIGHLIGHTS FOR FY 2021

For 2021, the Club reported a profit after tax of RM756,186. This is mainly due to accounting adjustments made for the non-cash items under MFRS 9 and MFRS 16 amounting to RM578,306 and cost savings from maintenance and utility expenses due to the Club's closures during the Movement Control Orders' period.