

SUNWAY LAGOON CLUB BERHAD

Registration No. 198901008175 (185477-W)

(Incorporated in Malaysia)

MINUTES OF THE CLASS 'B' SHAREHOLDERS' MEETING OF SUNWAY LAGOON CLUB BERHAD ("THE COMPANY" OR "THE CLUB") HELD AT THE POOLSIDE COVE, SUNWAY LAGOON CLUB, NO. 3 JALAN LAGOON TIMUR, BANDAR SUNWAY, 47500 SUBANG JAYA, SELANGOR DARUL EHSAN ON SATURDAY, 13 MAY 2023 AT 11.00 A.M.

PRESENT : **Class 'B' Board of Directors:**
Mr Matthew Goh Geok Chuan (*in the Chair*)
Mr Bernard Anand a/l Paul
Mr Tan Chuan Yong

ABSENT WITH APOLOGIES : Mr Cheng Jew Keng
Ms Poh Siau Jane

**CLASS 'B' SHAREHOLDERS/
PROXIES/GUESTS** : As per Attendance Lists

IN ATTENDANCE : Ms Ong Mei Naar (*Company Secretary*)

CHAIRMAN

Mr Matthew Goh Geok Chuan was appointed as Chairman of the Meeting.

He welcomed all members present and then made a brief introduction of his fellow Class 'B' Directors and the Management. He also extended the apologies of Mr Cheng Jew Keng and Ms Poh Siau Jane for not being able to attend the Meeting as they were travelling overseas.

CONFIRMATION OF QUORUM

Upon enquiry from the Chairman, the Secretary confirmed that there was sufficient quorum for the Meeting. The Chairman then called the Meeting to order.

CONFIRMATION OF PROXIES

Upon enquiry from the Chairman, the Secretary reported that a total of 8 proxies had been received, representing 761 Class 'B' Shares.

CONFIRMATION OF NOTICE SENT

Upon enquiry from the Chairman, the Secretary confirmed that the notice convening the Meeting had been duly sent to all members and was displayed on the members' notice board and the Company's website.

With the consent of the members, the notice of the Meeting was taken as read.

1. CONFIRMATION OF MINUTES OF PREVIOUS MEETING HELD ON 21 MAY 2022

The minutes of the previous Class 'B' Shareholders' Meeting held on 21 May 2022, copies of which were circulated to all the members together with the notice of the Meeting, was tabled at the Meeting for confirmation of the members present.

SUNWAY LAGOON CLUB BERHAD

Minutes of the Class 'B' Shareholders' Meeting held on 13 May 2023

Upon obtaining the members' confirmation, the minutes of the previous Meeting held on 21 May 2022 was confirmed and signed by the Chairman as a true and correct record of the proceedings thereat.

2. MATTERS ARISING FROM THE MINUTES OF PREVIOUS MEETING

2.1 Operational issues of the Club

Mr Marco Winter complimented the Club's Management on the Company's improved performance especially revenue from the banquet segment for the year 2022. He recapped from the minutes of previous Meeting that Mr Goh Hai Thun ("**Mr Goh**") had suggested that the sport convenors should resume their monthly meetings to generate suggestions for their respective sport activities instead of setting up a new committee to discuss the activities for the Club. There was also discussion on activities that were suitable for the senior members i.e. members who are above 70 years old. He then requested for an update on these matters. He further expressed his disappointment that there were hardly any sport convenors who had attended the Meeting for the past few years. He enquired whether the sport convenors should be present at the Meeting as well as their connection with the Class 'B' Directors and the Club's Management.

The Chairman informed that the sport convenors had met with the Club's Management separately on different occasions to discuss on matters and proposals in relation to their respective sports. He cited that some sport convenors had also created their own WhatsApp groups as a communication platform to bring up any issues or suggestions such as inter-club friendly games as well as regular communication with the Management.

Ms Nina Chua confirmed that all the sport convenors had met with the Management separately for the past few months. This was a faster way to resolve any issues encountered as it was difficult to schedule meetings with the attendance of all sport convenors.

Mr Marco Winter commented that whilst the sport activities were well organised, the sport convenors seemed to be for their own sport agenda. The initiatives to follow up on the positive suggestions made at the last Meeting (i.e. proposals to stimulate activities for senior members and overall activities for the Club) was lacking. There were no general activities to bring the Club's members together such as members' outings as organised previously.

The Chairman explained that Management had organised more activities since last year as compared with the pandemic period. However, he acknowledged that there was still room for improvement. The senior members being the vulnerable group were still cautious of patronising the Club due to the COVID-19. Many of them had not been actively participating in the Club's facilities as of to-date.

Mr Marco Winter felt that Management should put more effort to follow up on the suggestions made at the previous Meeting. Furthermore, Management had been emphasizing on the increased number of defaulted members which resulted in lower revenue for the Club. The initiatives to attract the senior members back to the Club could potentially help to improve the Club's subscription revenue as this group formed the largest composition of the defaulted members.

Mr Selvanathan Arumugam ("**Mr Selva**") then reported the activities organised for the year such as inter-club friendly games which had been confirmed throughout the year.

SUNWAY LAGOON CLUB BERHAD

Minutes of the Class 'B' Shareholders' Meeting held on 13 May 2023

2.2 Communication channels with members

Mr Narasingam A/L Arumugam ("**Mr Narasingam**") thanked Mr Selva for his initiative to check whether he had received the notice of the Class 'B' Shareholders' Meeting ("**Notice of the Meeting**").

He enquired whether Management had sent out the Notice of the Meeting via WhatsApp. Ms Nina Chua responded that the Notice of the Meeting was sent out via short message service ("**SMS**") instead of WhatsApp.

In response to Mr Marco Winter's query, the Secretary informed that the Notice of the Meeting was also sent to members via email besides SMS. Mr Marco Winter however, responded that he did not receive the said email notification.

2.3 Excursions

Mr Narasingam asked whether there was any plan to organize excursion trips for the Club's members or to allow them to join the excursion trips organized by Kelab Sosial Sunway ("**KSS trips**"). The members had been invited to some of the KSS trips previously.

Ms Nina Chua replied that Management had yet to make such plan at the moment.

2.4 Status of the Club's lease

In reply to Mr Narasingam's query, the Chairman informed that the Club's lease tenure had been extended for another 5 years from July 2023. He added that the members could asked for further details at the forthcoming 34th Annual General Meeting to be held in June 2023.

2.5 Membership matters

Responding to Mr Marco Winter's further questions, Ms Nina Chua clarified that there were currently 2 types of memberships i.e. principal members via purchase of Class 'B' shares or nominations by existing members.

Mr Goh added that there were higher number of nominations from the existing members following the reduction of the nomination fees from RM500 previously to a nominal value presently. The Chairman also suggested that the senior members who were not using the Club's facilities, could nominate their children.

A member then suggested that there should be a proper channel such as usage of a Google Form which could be uploaded on the Club's website for any interested person who wish to purchase or sell membership or join as member via nomination by existing members, to register with the Club. Management could then connect the parties for the said dealing. The Chairman then requested Ms Nina Chua to come up with a form to be uploaded on the Club's website as well as to assign a staff to follow up on the matters.

Mr Lim Fung Ming ("**Mr Lim**") informed that he was a proxy to his wife who had been a member of the Club since its inception i.e. about 30 years. He conveyed that his family had enjoyed the Club's facilities as it was well maintained and very clean. However, they were currently no longer using the Club's facilities as their children had migrated overseas and they intended to relocate to Ipoh. It was very difficult for him to secure a buyer for his wife's membership. Previously, the Club's Management had helped to secure buyers for potential sellers but had stopped doing so. He also questioned on the legal implication of not paying the subscription fees as he was a retiree and did not

SUNWAY LAGOON CLUB BERHAD

Minutes of the Class 'B' Shareholders' Meeting held on 13 May 2023

wish to be blacklisted for non-payment. He noted that many members of the Club who had retired or relocated were also facing the same dilemma.

Ms Nina Chua responded that Mr Lim could leave his contact details with her or the receptionist. Management would contact him if there was an interested purchaser. The Chairman advised Ms Nina Chua to set up a platform and to act as a middle person to connect those members who intended to sell their memberships with potential buyers.

In response to Mr Lim's query, Ms Nina reported that there were over 100 nominations and about 10 purchases of the Club's memberships for the past 6 months.

At this juncture, Mr Marco Winter suggested Mr Lim to join the Club's affiliated clubs in Ipoh by leveraging on his current membership with the Club. He could get the information of the affiliated clubs from the receptionist before obtaining a pre-approved affiliation letter from the Club's Management.

2.6 Proposal for additional food and beverage ("F&B") stalls

Mr Marco Winter requested for an update on his suggestion made at the last Meeting, to set up additional food stalls outside the Club's F&B outlet to sell snacks such as hotdogs and french fries in the afternoon targeting the children. This initiative was very successful in other clubs and it could bring additional revenue to the Club. It could also attract more members with children to come and stay longer in the Club.

Ms Nina Chua reported that she had approached a few operators including the Club's existing F&B restaurant but none was interested on the proposal. They mentioned that it was not feasible for them to set up the stalls as there were insufficient number of customers in the Club.

The Chairman noted that there were not many children in the Club during weekends. He conveyed that despite being rejected by the operators due to the insufficient customers, Management would continue to re-visit the proposal again when the number of members visiting the Club increased in the future.

3. ELECTION OF DIRECTORS

The Secretary informed the members that up to 5 May 2023 at 6.00 p.m., there were 5 nomination forms received. The existing 5 Class 'B' Directors were nominated namely Mr Cheng Jew Keng, Ms Poh Siau Jane, Mr Bernard Anand a/l Paul, Mr Matthew Goh Geok Chuan and Mr Tan Chuan Yong.

The Chairman declared that since there were only 5 nominees, there would be no contest and as such, the 5 nominated persons were duly elected as the new Class 'B' Directors for the term 2023/2024.

At this juncture, Mr Marco Winter expressed his regret that Ms Poh Siau Jane was again absent at the Meeting.

At the request of Mr Marco Winter, Mr Tan Chuan Yong ("**Mr Tan**") gave a brief introduction of himself to the floor. The Secretary reported that Mr Tan was nominated by Sunway Property & Facility Management Sdn Bhd, a Class 'B' shareholder.

SUNWAY LAGOON CLUB BERHAD

Minutes of the Class 'B' Shareholders' Meeting held on 13 May 2023

4. ANY OTHER MATTERS

4.1 Operational issues of the Club

In view that the closing hours of the Club's facilities was at 10.30 p.m, Mr Narasingam requested that the shower rooms' ventilation fans be switched off at 10.30 p.m. instead of 10 p.m. in order to reduce the unpleasant smell in the shower rooms. Mr Selva took note of his request.

Mr Narasingam recapped that he had requested for free or 50% discount of membership fee for senior members at the previous Meetings. The Management had subsequently agreed to provide a 10% discount for senior members above 70 years old. He then informed that he would continue to lobby for more discounts for this group so that they would continue to remain active members of the Club and at the same time, reduce the number of defaulters from this age group.

CONCLUSION

The Meeting concluded at 12.00 p.m. with a vote of thanks to the Chair.

Confirmed as a true and correct record of the proceedings thereof:-

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CHAIRMAN

Dated this