
SUNWAY

SUNWAY BERHAD

CLIMATE CHANGE POLICY

Process Owner: Group Sustainability Department

Intended Users: Sunway Group - All Users

Last updated: 26 September 2024

COMMITTED TO
SUSTAINABLE
DEVELOPMENT GOALS



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1 INTRODUCTION

- 1.1. The effects of climate change are evident from rising sea levels, ocean acidification, melting ice caps and extreme weather conditions. These effects threaten the well-being of people and the planet.
- 1.2. As a corporation that strives for sustainable development, Sunway is committed to adapting to climate change and mitigating climate risks primarily by reducing emissions from greenhouse gases.

2 PURPOSE

- 2.1 Sunway Berhad (the “Company” or “Group”) recognises the importance of mitigating and adapting to the effects of climate change, as well as transforming our investment portfolios to low-carbon sustainable assets.
- 2.2 This policy outlines our commitment to decarbonisation efforts which will enable us to progress towards a sustainable future for all.

3 SCOPE

- 3.1 Sunway’s Climate Change Policy (the “Policy”) applies at the Group on investments where Sunway has an interest but do not form a part thereof, the Company will promote, through its representatives on the boards of directors thereof, the alignment of their own policies with those of the Company, such that they adhere to commitments that are consistent with those established in this Policy.

4 POLICY STATEMENT

- 4.1 In recognising the importance of mitigating and adapting to the effects of climate change, as well as transforming our portfolios to low-carbon sustainable assets, Sunway (the “Company” or “Group”) aims to achieve net zero carbon emissions by 2050 and halve emissions by 2030.

5 IMPLEMENTATION

5.1 The Company's decarbonisation efforts include:

- a) Improving energy efficiency and increasing energy substitution by using renewable energy.
- b) Implementing an internal carbon pricing framework to incentivise businesses for generating renewable energy and penalising businesses which exceed emissions intensity threshold targets.
- c) Engaging with our supply chain, tenants and other stakeholders on reducing Scope 3 emissions.
- d) Being guided by an embodied carbon emissions roadmap to ensure that our products have minimal negative environmental impacts.
- e) Considering climate-related risks and opportunities during the acquisition of new assets.